

QUALITY RO INDUSTRIES LIMITED

CIN - L29308GJ2021PLC126004

Reg. Office - Plot No. 09, Por Industrial Park, NH 08 Behind Sahyog Hotel, Village Por Vadodara GJ
391243

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November 14, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: **543460**

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the company dated 20th January 2022.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the half year ended on 30th September, 2024 as reviewed by the Audit Committee at its meeting held on November 14, 2024.

Kindly take the above information on your records.

Yours Faithfully

For Quality RO Industries Limited

VIVEK DHOLIYA
MANAGING DIRECTOR
DIN - 09340902

Encl: as above

ANNEXURE A

Statement of Deviation /Variation in utilization of funds raised

Name of listed entity	Quality RO Industries Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	February 09, 2022
Amount Raised	Rs. 270.30 Lakhs
Report filed for Quarter ended	30.09.2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Fund to be utilised	Amount of Deviation/Variation for the half yearly according to applicable object	Remarks if any
IPO Funds							
Funding Working Capital Requirements	NA	139.72	NIL	139.09	0.63	NIL	-
To Meet the Incremental Working Capital Requirements	NA	50	NIL	50	NIL	NIL	-
General Corporate purposes	NA	24.27	NIL	24.27	NIL	NIL	-

For, QUALITY RO INDUSTRIES LIMITED,

Vivek Dholiya
Managing Director
DIN: 09340902

For DOSHI DOSHI & CO
Chartered Accountants
Firm Registration No. 153683W


(Chintan Doshi)
Partner
Membership No.: 158931

